

22<sup>nd</sup> April, 2026

**Scrip Code : ANSALAPI**  
**National Stock Exchange of**  
**India Limited**  
**Exchange Plaza,**  
**Bandra-Kurla Complex,**  
**Bandra (East)**  
**Mumbai – 400 051**

**Scrip Code: 500013**  
**BSE Limited**  
**25th Floor,**  
**Phiroze Jeejeebhoy**  
**Towers, Dalal Street,**  
**Mumbai – 400 001**

- Reg: Post intimation - Minutes of Fifty-One (51<sup>st</sup>) Meeting of the Committee of Creditors of 'Fernhill Project' of Ansal Properties and Infrastructure Limited (APIL or Company) situated at District Gurgaon, Haryana, held on the 21<sup>st</sup> April, 2026.**
- Ref: (i) Prior intimation submitted to the stock exchanges on the 18th April, 2026 for 51<sup>st</sup> Meeting of the Committee of Creditors for 'Fernhill project' of Ansal Properties and Infrastructure Limited (APIL), situated at District Gurgaon, Haryana**
- (ii) Vide Order dated the 13<sup>th</sup> January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) - Adjudicating Authority admitting Section 7 application shall confine to 'Fernhill project' situated at District Gurgaon (Initially, APIL was admitted into Corporate Insolvency Resolution Process vide Order dated the 16<sup>th</sup> November, 2022 passed by the Hon'ble National Company Law Tribunal, New Delhi Bench, Court-II).**
- (ii) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Dear Sir/Madam,

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find attached herewith "**Annexure 1**" the minutes of Fifty-One (51<sup>st</sup>) meeting of the Committee of Creditors of 'Fernhill Project' of Ansal Properties and Infrastructure Limited situated at District Gurgaon, Haryana held on the 21<sup>st</sup> April, 2026.

This is for your information and records.

Thanking you.

Yours faithfully,

**For Ansal Properties and Infrastructure Limited**

**Siddharth Goenka**  
**Whole Time Director**  
**(DIN: 11524566)**

**Encl: a/a**

1) Vide Hon'ble NCLAT order dated the 07<sup>th</sup> January, 2026, Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 has now been confined to Lucknow and Rajasthan projects (as per settlement agreement dated 03<sup>rd</sup> March, 2022 between IL&FS Financial Services Limited and Ansal Properties and Infrastructure Limited) of the Company in CP No.: IB 558(ND)/2024. These Projects are currently managed by Shri Navneet Kumar Gupta, Resolution Professional.

2) The Serene Residency Group Housing Project of APIL, situated at Sector ETA –II, Greater Noida, U.P, is also managed by Shri Navneet Kumar Gupta, Resolution Professional of said Project. The Resolution Plan of the said project was approved by Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench II on the 06<sup>th</sup> October, 2025.

3) The Fernhill Project of APIL, situated at District Gurgaon, Haryana, is managed by Shri Jalesh Kumar Grover, Resolution Professional of the said Project.

**Ansal Properties and Infrastructure Limited**

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## ***Annexure 1***

**MINUTES OF THE FIFTY FIRST MEETING OF THE COMMITTEE OF CREDITORS (“COC”) IN THE MATTER OF M/S ANSAL PROPERTIES & INFRASTRUCTURE LIMITED (FERNHILL PROJECT, GURUGRAM) HELD ON 21<sup>ST</sup> APRIL, 2026 AT 12:30 P.M. THROUGH VIRTUAL MODE**

### **PRESENT IN THE MEETING**

#### **A. RESOLUTION PROFESSIONAL & TEAM**

<b>NAME</b>	<b>DESIGNATION</b>	<b>MODE OF PRESENCE</b>
Mr. Jalesh Kumar Grover	Resolution Professional/ Chairman	Physical
Ms. Oshin Thakur	Team Members of RP	Physical
Ms. Riya	Team Members of RP	Physical
Ms. Muskaan	Team Members of RP	Physical

#### **B. FINANCIAL CREDITOR:**

<b>SR. NO.</b>	<b>NAME OF FINANCIAL CREDITOR</b>	<b>REPRESENTED BY</b>	<b>MODE OF PRESENCE</b>
1	Authorized Representative of Home Buyers	Ms. Aakriti Sood	Audio visual

#### **C. UNSECURED FINANCIAL CREDITOR:**

<b>S. NO.</b>	<b>NAME OF THE UNSECURED FINANCIAL CREDITOR</b>	<b>MODE OF PRESENCE</b>
1.	Vinod Kumar and Babita Saini	Audio Visual

**D. OPERATIONAL CREDITORS IF AGGREGATE DUES ARE ATLEAST 10% OF THE TOTAL DEBT:** Not Applicable.

**E. SUSPENDED BOARD OF DIRECTORS OF ANSAL PROPERTIES INFRASTRUCTURE LIMITED (FERNHILL PROJECT, GURUGRAM) (‘CD’)**

<b>S. No.</b>	<b>NAME</b>	<b>DESIGNATION</b>	<b>MODE OF PRESENCE</b>
1	Mr. Siddharth Goenka	Director <i>(Whole Time Director)</i>	Absent
2	Mr. Roshan Lal Kamboj	Director <i>(Non-Executive Independent Director)</i>	Absent
3	Mr. Sanjay Jain	Director <i>(Chairman and Non-Executive Independent Director)</i>	Absent
4	Mr. Vipul Garg	Director <i>(Non-Executive Director)</i>	Absent
5	Mr. Ashok Kumar Verma	Director <i>(Non-Executive Independent Director)</i>	Absent
6	Smt. Kanta Devi	Director <i>(Non- Executive Woman Director)</i>	Absent

#### **POST NOTICE EVENT**

1. The notice of the 51<sup>st</sup> meeting of CoC was sent 3 days prior to the CoC meeting i.e., 18.04.2026 by electronic means at the Email id of the Authorized Representative of Home Buyers, unsecured financial creditor and Directors (Powers Suspended) of Corporate Debtor, as per the record handed over by the Erstwhile RP and obtained from Public Domain.
2. The Authorized Representative of Home Buyers was also informed by the team of Resolution Professional about the 51<sup>st</sup> CoC meeting telephonically to ensure receipt of notice and also took confirmation for their participation.
3. The notice was sent to the Directors (Powers Suspended) of corporate debtor at their email ids available on the MCA portal.
4. The link to attend the meeting was shared with Authorized Representative of Home Buyers, unsecured financial creditor and Directors (Powers Suspended) of Corporate Debtor along with the notice on 18.04.2026.

## **CONDUCT OF THE MEETING**

The meeting started at around 12:30 P.M. Ms. Aakriti Sood (Authorized Representative of Home Buyers) joined the meeting on behalf of class of homebuyers and Mr. Vinod Kumar Saini, unsecured financial creditor also participated virtually.

The RP and his team members attended the meeting physically from Chandigarh Office. The attendance of the participants who were present in the meeting was marked by the team members of RP, who attended the meeting.

Mr. Jalesh Kumar Grover, Resolution Professional of M/s Ansal Properties & Infrastructure Limited (Fernhill Project, Gurugram), for conducting its Insolvency Resolution Process took the chair and the meeting was called to order.

1. The Chairperson took the roll call of all the participants attending the meeting and announced their name, the name of the members of COC whom they were representing, and a confirmation was taken from every participant that they have received the agenda and notice of the meeting.
2. The Chairperson informed the participants that the required quorum is complete and meeting can be proceeded with and also informed the participants that the meeting shall have the presence of quorum throughout the meeting.
3. The Chairperson also informed the participants that as per Regulation 25(5) of IBBI (Insolvency Resolution Process of Corporate Persons) Regulations, 2016. The resolution professional shall:
  - (a.) Circulate the minutes of the meeting by electronic means to all members of the committee and the authorized representative, if any, within forty-eight hours of the conclusion of the meeting; and
  - (b.) Seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with Regulation 26 where the voting shall be kept open from the circulation of the minutes, for such time as decided by the committee which shall not be
  - (c.) less than twenty-four hours and shall not exceed seven days:

*Provided* that on a request for extension made by a creditor, the voting window shall be extended in increments of twenty-four hours period:

*Provided further* that the Resolution Professional shall not extend the voting window where the matters listed for voting have already received the requisite majority vote and one extension has been given after the receipt of requisite majority vote.

- (d.) As per Regulation 25 (6) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the Authorised Representative shall circulate the minutes of the meeting received under sub-regulation (5) to creditors in a class and announce the voting window at least twenty-four hours before the window opens for voting instructions and keep the voting window open for at least twelve hours.

## **MATTERS DISCUSSED/NOTED FOR INFORMATION**

### **AGENDA ITEM NO. 51.01**

#### **THE RESOLUTION PROFESSIONAL TO TAKE CHAIR OF THE MEETING AS PER REGULATION 24 OF THE IBBI (CIRP) REGULATIONS, 2016**

Mr. Jalesh Kumar Grover, having registration number IBBI/IPA-001/IP-P00200/2017-2018/10390 was appointed as Resolution Professional ('RP') in the matter of M/s Ansal Properties and Infrastructure Limited (Fernhill Project, Gurugram) by the Hon'ble NCLT, New Delhi Bench, Court- II vide its order dated 10.01.2024.

In accordance with Regulation 24(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, Mr. Jalesh Kumar Grover, Resolution Professional of M/s Ansal Properties and Infrastructure Limited (Fernhill Project, Gurugram) took the Chair as Chairperson and the meeting was called to order.

The committee took note of the same.

### **AGENDA ITEM NO. 51.02**

#### **TO ASCERTAIN THE QUORUM OF THE MEETING AS PER REGULATION 22 OF IBBI (CIRP) REGULATIONS, 2016**

The Chairman apprised the committee that as per Regulation 22(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the quorum for the meeting of the committee of creditors is achieved if members of the committee representing at least 33% of the voting rights are present either in person or by video conferencing or other audio-visual means; provided that the committee may modify the percentage of voting rights required for quorum in respect of any future meetings of the committee.

Pursuant to the above provisions, the Chairman ascertained that the requisite quorum is present as Ms. Aakriti Sood, Authorized Representatives of the allottees as well as Mr. Vinod Kumar Saini (Unsecured Financial Creditor) having 100% voting rights in the COC, was present at the meeting and accordingly, the COC meeting was declared open.

**AGENDA ITEM NO. 51.03**

**TO GRANT LEAVE OF ABSENCE TO THE MEMBERS, IF ANY**

The Chairman apprised that no request for grant of leave has been received by the RP. Hence, no leave of absence was granted to any member/participant. The Chairman further apprised that the Directors (powers suspended) of the CD did not attend the meeting, in spite of due service of notices to them.

The Committee took note of the same.

**AGENDA ITEM NO. 51.04**

**TO APPROVE AND CONFIRM THE MINUTES OF THE 50<sup>th</sup> COC MEETING HELD ON 23<sup>th</sup> MARCH, 2026 AT 12:30 PM.**

The Chairman apprised the committee that the minutes of the Fiftieth COC meeting held on 23.03.2026 as approved by the RP had been circulated to all the participants electronically within 48 hours of the meeting in accordance with Regulation 24, sub-regulation (7) of the IBBI (CIRP) Regulations, 2016. A copy of the minutes of the 50<sup>th</sup> COC meeting was attached with the notice of the instant meeting as Annexure-51.04.01.

The Chairman requested the committee to share their observations, if any, on the minutes of the 50<sup>th</sup> COC meeting. No observations were received from AR / any members in this regard.

Accordingly, the minutes of the 50<sup>th</sup> COC meeting held on 23.03.2026 stood approved by the members of the committee.

**AGENDA ITEM NO-51.05**

**TO TAKE NOTE OF RESULTS OF E-VOTING ON THE AGENDAS OF 50TH COC MEETING HELD ON 23<sup>RD</sup> MARCH, 2026 AT 12:30 PM.**

The Chairman apprised the Committee that the agenda items discussed in the 50th COC meeting held on 23.03.2026 were put for E-Voting before CoC members. The e-voting window for the Home-buyers was opened on 25.03.2026 at 02:00 P.M. which was kept open till 02:00 P.M. on 27.03.2026.

Further, the e-voting window for the Unsecured Financial Creditor and Authorized Representative of the class of homebuyers was opened on 24.03.2026 at 02:00 P.M. and was kept open till 5:00 P.M. on 27.03.2026 in order to enable the AR to cast her vote (based on the results of e-voting by homebuyers).

The Chairman further apprised the Committee that the result of e-voting was announced by the RP to all the participants electronically on 27.03.2026. (Wrongly mentioned in notice, inadvertently)

A summary of the e-voting results was attached with the notice of the instant meeting as Annexure-51.05.01.

**AGENDA ITEM NO- 51.06**

**TO APPRISE THE COMMITTEE REGARDING THE STATUS OF ONGOING LITIGATIONS**

The Chairman apprised the CoC that all the matters were last listed for hearing on 08.04.2026. During the course of hearing, Sr. Counsel Mr. Kohli appearing for Samyak Projects appeared and submitted that, in terms of the IBBI order against the RP, RP and his legal counsel cannot represent the COC. The counsel of the RP vehemently objected to the submissions made in terms of the IBBI Order and clarified that the said order shall be effective only after 30.04.2026. In the meantime, RP has already filed a writ petition, challenging the said order.

Thereafter, Sr. Counsel Mr. Fernandes appeared for Applicant in I.A. No. 950 of 2026 pressing for issuance of notice in the said Application; however, the counsel of RP vehemently objected, questioning the maintainability of the said Application and issuance of notice.

Thereafter, the Hon'ble Bench directed the parties to complete the pleadings in the meanwhile, if not already done. Accordingly, the matter was listed for 17.04.2026 at 11:30 am.

On 17.04.2026, the counsel of RP apprised the Hon'ble Bench that the IBBI Order against the RP was stayed by the Hon'ble High Court. After taking a brief background of the matter, the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026 at 11:30 am.

The RP further apprised the CoC that the counsel for the RP requested the Hon'ble Bench to take up the matter at 11:30 A.M. without any further delay, whereupon the Bench directed the counsel to mention the matter at 11:30 A.M.

Thereafter, the RP apprised the CoC regarding the status of each ongoing litigations in the matter of M/s Ansal Properties & Infrastructure Limited (Fernhill Project, Gurugram), which are as follows:

Sr. No.	Case No.	Adjudicating Authority	Description	Status	Status of Compliances
1.	IA No. 2957/2024	NCLT, Delhi Bench	Application filed by the RP U/s 66 against Piyare Lal Hari Singh Builders Pvt. Ltd. & Ors.	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026.  <b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b>	Notice was issued by the Hon'ble NCLT on 10.06.2024. Pursuant to the issuance of notice, a rejoinder was thereafter filed on behalf of the RP. However, certain respondents have since been proceeded against ex parte.
2.	IA No. 3022/2024	NCLT, Delhi Bench	Application filed by the RP U/s 66 against Samyak Projects Pvt. Ltd	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026.  <b>Accordingly, the matter is now listed for</b>	Notice was issued by the Hon'ble NCLT on 10.06.2024. and subsequently, rejoinder was thereafter filed on behalf of the RP. However, certain

				<b>hearing on 08.05. 2026.</b>	respondents have since been proceeded against ex parte.
3.	IA No. 3245/2024	NCLT, Delhi Bench	Application filed by the RP U/s 43 against Samyak Projects Pvt. Ltd	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026.  <b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b>	Notice was issued by the Hon'ble NCLT on 05.07.2024 followed by filing of a reply on 10.09.2024 and a rejoinder has also been submitted thereafter.
4.	I.A No. 1459/ 2023	NCLT, Delhi Bench	Application filed by the Erstwhile RP u/s 19(2) of the Code against Samyak Projects Private Limited & Ansal Properties & Infrastructure Limited seeking direction to assist & co-operate with the Applicant.	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026.  <b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b>	Notice issued vide order dated 16.03.2023  Reply dated 10.04.2023 was filed by Respondent.  Rejoinder dated 03.05.2023 was filed on behalf of Erstwhile RP.
5.	IA No.1352/20 24	NCLT, Delhi Bench	Application under section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026.	No direction to File Reply & Rejoinder.

			NCLT Rules, 2016 on behalf of Samyak Projects Private limited seeking permission to place a resolution plan for Consideration before the committee of creditors	<b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b>	
6.	I.A. No. 3664 of 2025	NCLT, Delhi Bench	Application under section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 for seeking appropriate orders thereby expanding the scope of the CIRP qua Fernhill Project situated at Revenue Estate of Village Mewka, Tehsil Manesar, District Gurgaon (Haryana) also to Samyak; and to Direct the Samyak to handover physical	The matter was listed for the first time on 30.07.2025. During the hearing, the Hon'ble NCLT was pleased to adjourn the matter to 31.07.2025, as all the other matters were already fixed for 31.07.2025.  On 31.07.2025, the Hon'ble NCLT was pleased to issue the notice against respondents and directed the applicant to file an affidavit placing on record all correspondence exchanged with	Notice was issued by the Hon'ble NCLT on 31.07.2025. An affidavit was filed on behalf of the RP on 17.09.2025, and a reply was also submitted by Samyak.  Additional affidavit was filed on the behalf of RP dated 05.11.2025.  No directions were issued for

			possession of the project site to RP of Fernhill	<p>Samyak Projects Private Limited.</p> <p>On 29.01.2026, the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.</p> <p>On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026.</p> <p><b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b></p>	filing a rejoinder.
7.	IA-8/2024	NCLT, Delhi Bench	Application filed by RP under Section 30 (6) for approval of Resolution Plan	<p>On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026.</p> <p><b>Accordingly, the matter is now listed for</b></p>	Pleadings pending

				<b>hearing on 08.05. 2026.</b>	
8.	I.A. No. 1904 of 2025	NCLT, Delhi Bench	Application filed by Yogesh Yogesh Gauba seeking direction to recall/ set-aside the Order dated 02.09.2024 to the extent that it directs that the proceedings against the Applicant/Respondent No. 7 in IA 3022/2024 shall take place ex-parte.	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026.  <b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b>	No Notice has been issued by the Hon'ble NCLT.
9.	IA No. 4742 of 2025	NCLT, Delhi Bench	Application filed by Resolution Professional against Samyak Projects Pvt. Ltd. for seeking direction to co-operate with the Applicant in terms of order dated 06.06.2025 and not to create any hindrance in conduct of CIRP concerning the	The matter was listed for the first time on 10.10.2025 during the hearing, the Hon'ble NCLT was pleased to issue notice wherein one of the Respondent appeared and accepted notice and sought time to file Reply.  On 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought	Notice has been issued by the Hon'ble NCLT on 25.09.2025.  Reply dated 09.10.2025 was filed by Respondent.

			<p>Project Land.</p> <p>(The copy of application is yet to be received).</p>	<p>adjournment. Therefore, the hearing is deferred to 02.03.2026; also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.</p> <p>On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026.</p> <p><b>Accordingly, the matter is now listed for hearing on 08.05.2026.</b></p>	
10.	IA No. 5451 of 2025	NCLT, Delhi Bench	<p>Application filed by Samyak Projects Pvt. Ltd. against Jalesh Kumar Grover, Resolution professional seeking consideration before the Committee of Creditors of the Corporate Debtor in terms of the captioned</p>	<p>On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026.</p> <p><b>Accordingly, the matter is now listed for hearing on 08.05.2026.</b></p>	<p>No Notice has been issued by the Hon'ble NCLT.</p>

			Application read with I.A. 1352 of 2025 on the principles of 'Reverse' CIRP.		
11.	IA No. 6191 of 2025	NCLT, Delhi Bench	Application filed by Mr. Naveen Gupta against Jalesh Kumar Grover, Resolution Professional to re-issue the Form G of the Corporate Debtor in terms of Regulation 36A of the Insolvency and Bankruptcy	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026. <b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b>	The Hon'ble NCLT issued notice on 19.12.2025. Reply dated 28.01.2026 was filed by the Respondent.
12.	IA No. 990 of 2026	NCLT, Delhi Bench	Application filed by Usha Rani Kharbanda against Jalesh Kumar Grover, Resolution Professional Filed under section 60(5) of the Code R/w Rule 11 of NCLT rules	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026. <b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b>	Notice issued on 10.03.2026. Reply dated 27.03.2026 was filed by the Respondent.
13.	IA No. 950 of 2026	NCLT, Delhi Bench	Application filed by Manish Kumar Verma against	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was	No Notice has been issued by the Hon'ble

			Jalesh Kumar Grover, Resolution Professional seeking direction to take deterrent action against the Respondent No. 5-8 for polluting the wisdom of the COC of the CD"	pleased to list the matter for further hearing on 08.05.2026.  <b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b>	NCLT.
14.	IA No. 969 of 2026	NCLT, Delhi Bench	Application filed by Priti Saini against Jalesh Kumar Grover, Resolution Professional praying seeking direction to allow the decision of COC held on 48th COC meeting as a part and parcel of Modified Revised Resolution Plan dated 12.12.2025.	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026.  <b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b>	Notice issued on 03.03.2026.  Reply dated 31.03.2026 was filed by the Respondent.
15.	IA No. 968 of 2026	NCLT, Delhi Bench	Application filed by Radha Abrol Jalesh Kumar Grover, Resolution	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on	Notice issued on 03.03.2026.  Reply dated 26.03.2026 was

			Professional seeking direction to allow the decision of COC held on 48th COC meeting as a part and parcel of Modified Revised Resolution Plan dated 12.12.2025.	08.05.2026. <b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b>	filed by the Respondent.
16.	IA No. 967 of 2026	NCLT, Delhi Bench	Application filed by Radha Abrol Jalesh Kumar Grover, Resolution Professional seeking direction to allow the decision of COC held on 48th COC meeting as a part and parcel of Modified Revised Resolution Plan dated 12.12.2025.	On the last date of hearing i.e., 17.04.2026 the Hon'ble Bench was pleased to list the matter for further hearing on 08.05.2026. <b>Accordingly, the matter is now listed for hearing on 08.05. 2026.</b>	Notice issued on 03.03.2026.  Reply dated 31.03.2026 was filed by the Respondent.
17.	CIS No. CRR-452-2024	Court of Hon'ble Principal District and Sessions	Criminal Revision Petition u/s 438/440 of BNSS, 2023 on behalf of the	Copy of petition was served to the counsel for respondent.  On 18.09.2025,	

		Judge, Gurugram, Haryana	revisionist/ complainant for setting aside the impugned order dated 30.09.2024 passed by Sh. Vishal, JMFC/GGM in COM-2024	<p>arguments were not heard as the LCR (Lower Court Record) was not with the revision court, the court directed the lower court to place LCR before the next date.</p> <p>On the next date of hearing 24.10.2025, the matter was transferred from court no 3 of ASJ to court no. 2 of ASJ.</p> <p>However, the new court put the matter for arguments for 05.12.2025</p> <p>On 29.01.2026, the parties sought an adjournment.</p> <p>On 15.04.2026, the matter was adjourned to 19.08.2026.</p> <p><b>Accordingly, the matter is now listed for hearing on 19.08.2026.</b></p>
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The Committee took note of the same.

**AGENDA ITEM NO. 51.07**

**TO APPRISE THE CoC REGARDING ORDER DATED 30.03.2026 PASSED BY THE DISCIPLINARY COMMITTEE OF IBBI AGAINST RESOLUTION PROFESSIONAL**

The Chairman apprised the CoC that the Disciplinary Committee (DC) of the Insolvency and Bankruptcy Board of India (IBBI), vide its order dated 30 March 2026, had ordered the suspension of his registration as an Insolvency Professional for a period of one year, which was duly intimated to the CoC vide mail dated 02.04.2026.

The RP further apprised the CoC that the above-mentioned Order will come into force after the expiry of 30 days from its date of issuance which will be 30.04.2026.

The RP apprised the CoC that as per the said order (as mentioned at para 3.4 of the Disciplinary Committee Order dated 30.03.2026), a copy thereof shall be circulated to the CoC/Stakeholders Consultation Committee of all Corporate Debtors where Mr. Jalesh Kumar Grover is providing services and the CoC/SCC may decide on the continuation of his services, and in case they choose to continue, they must record detailed reasons for the same.

Subsequently, the Chairman had filed Civil Writ Petition bearing CWP 10652 of 2026 before the Hon'ble High Court of Punjab and Haryana. The matter was first listed on 08.04.2026, but due to heavy board the matter was adjourned to 09.04.2026.

On 09.04.2026, during the course of hearing, after the arguments, the Hon'ble High Court was pleased to stay the operations of the Order of IBBI dated 30.03.2026 and issued notice of motion. The matter is next listed for 17.07.2026.

In the light of the stay on the operation of the order passed by IBBI, directions contained in the paragraph 3.4 of the Disciplinary Committee Order dated 30.03.2026, no steps are required till the stay is in operation. The Chairman further informed the CoC that his AFA has been restored by IBBI. The RP has applied for the renewal of AFA, pursuant to the same and it is expected to be received within the next 2–3 days.

The order of Hon'ble High Court dated 09.04.2026 was attached with the notice of the instant meeting as Annexure 51.07.01.

The Committee took note of the same.

### **ANY OTHER MATTER**

The Authorised Representative of Class of Homebuyers, Ms. Aakriti Sood, informed the RP that she had conducted an online meeting of the Homebuyers on 05.04.2026. During the meeting and thereafter also, she received several emails from homebuyers. While some homebuyers requested conducting a meeting physically at the Ansal Fernhill project site (Fernhill, Gurugram), others expressed their preference for online meeting.

Thereafter, the AR requested the RP to provide his opinion/guidance on whether the meeting could be conducted at the project site and whether such an arrangement would attract CIRP costs.

The RP clarified that there is no provision under the IBC mandating the conduct of physical meetings. Further, the RP stated that conducting a physical meeting in the present matter is practically not feasible, considering that there are more than 600 homebuyers, many of whom are located in different places, and may feel aggrieved if they are unable to participate.

The RP further stated that a physical meeting at the project site cannot be permitted, as certain issues involving Samyak are still unresolved, and the DSP had previously communicated that no such activities be carried out at the site which may give rise to further litigation/ altercation with Samyak. In furtherance to the above, the RP had filed an application against Samyak with Hon'ble NCLT and the same is pending adjudication, presently.

Additionally, the RP apprised the Committee that a request had been received from one of the homebuyers seeking permission to conduct a Sunderkand Path at the project site. The RP informed that since he was not in a position to allow such request, the same has been declined and the person has been advised that such path may be organised at any other location except Fernhill Project Site, Gurugram.

In light of the above, the RP stated that no meeting or gathering can be allowed at the project site until the Hon'ble NCLT allows the application filed by RP against Samyak.

Further, the RP informed the AR that only in the event wherein the AR/RP receives requests from homebuyers representing at least thirty-three per cent of the voting rights, the RP may conduct CoC meeting, in terms of the Regulation 18(3) of the CIRP Regulations, 2016.

Further, for the sake of clarity, the relevant provisions of the IBC are reproduced below:

**Regulation 18(2) of the CIRP Regulations, 2016 - Meetings of the committee:**

*A resolution professional may convene a meeting, if he considers it necessary, on a request received from members of the committee and shall convene a meeting if the same is made by members of the committee representing at least thirty-three per cent of the voting rights.*

**Section 25A of the IBC – Rights and duties of authorised representative of financial creditors.**

(1) *The authorised representative under sub-section (6) or sub-section (6A) of section 21 or sub-section (5) of section 24 shall have the right to participate and vote in meetings of the committee of creditors on behalf of the financial creditor he represents in accordance with the prior voting instructions of such creditors obtained through physical or electronic means.*

(2) *It shall be the duty of the authorised representative to circulate the agenda and minutes of the meeting of the committee of creditors to the financial creditor he represents.*

(3) *The authorised representative shall not act against the interest of the financial creditor he represents and shall always act in accordance with their prior instructions:*

*Provided that if the authorised representative represents several financial creditors, then he shall cast his vote in respect of each financial creditor in accordance with instructions received from each financial creditor, to the extent of his voting share:*

*Provided further that if any financial creditor does not give prior instructions through physical or electronic means, the authorised representative shall abstain from voting on behalf of such creditor.*

*[(3A) Notwithstanding anything to the contrary contained in sub-section (3), the authorised representative under sub-section (6A) of section 21 shall cast his vote on behalf of all the financial creditors he represents in accordance with the decision taken by a vote of more than fifty per cent. of the voting share of the financial creditors he represents, who have cast their vote:*

*Provided that for a vote to be cast in respect of an application under section 12A, the authorised representative shall cast his vote in accordance with the provisions of sub-section (3).]*

(4) *The authorised representative shall file with the committee of creditors any instructions received by way of physical or electronic means, from the financial creditor he represents, for voting in accordance therewith, to ensure that the appropriate voting instructions of the financial creditor he represents is correctly recorded by the interim resolution professional or resolution professional, as the case may be.*

*Explanation. - For the purposes of this section, the “electronic means” shall be such as may be specified.*

**Regulation 16A (10 -12) of the CIRP Regulations, 2016:**

(10) *The authorised representative shall: –*

- (a) *assist the creditors in a class he represents in understanding the discussions and considerations of the committee meetings and facilitate informed decision-making;*
- (b) *review the contents of minutes prepared by the resolution professional and provide his comments to the resolution professional, if any;*
- (c) *help the creditors in a class he represents during the consultations made by the resolution professional to prepare a strategy for marketing of the assets of the corporate debtor in terms of sub-regulation (1) of regulation 36C;*
- (d) *work in collaboration with the creditors in a class he represents to enhance the marketability of the assets of the corporate debtor in terms of sub-regulation (3) of regulation 36C;*
- (e) *assist the creditors in a class he represents in evaluating the resolution plans submitted by resolution applicants;*
- (f) *ensure that the creditors in a class he represents have access to any information or documents required to form an opinion on issues discussed in the committee meetings;*
- (g) *update regularly the creditors in a class he represents on the progress of the corporate insolvency resolution process;*
- (h) *make suggestions for modifications of the resolution plan as may be required by the creditors in class he represents;*
- (i) *record proceedings and prepare the minutes of the meeting with the creditors in a class he represents; and*
- (j) *act as a representative for the creditors in a class he represents in representations before the Adjudicating Authority, National Company Law Appellate Tribunal, and other regulatory authorities.*

(11) *The provisions regarding minutes of meetings in this regulation shall apply mutatis mutandis for clause (i) of sub-regulation (10).*

(12) *The creditors in a class may propose any additional responsibility upon the authorised representative in relation to the representation of their interest in the committee.].*

The RP requested the AR to strictly abide by the provisions of IBC read with underlying rules and regulations.

The AR took note of the same.

## **VOTE OF THANKS**

There being no other business to transact, the matter was concluded at 01:15 PM with the vote of thanks, by the chairman to all the participants for their effective participations.



**(Jalesh Kumar Grover)**

**Resolution Professional**

**In the Matter of M/s Ansal Properties and Infrastructure Limited (Project Fernhill)**

**Regn. No. IBBI/IPA-001/IP-P00200/2017-2018/10390**

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**Date: 22.04.2026**

**Place: Chandigarh**